

PRESS RELEASE

DISCLOSURE REGARDING PURCHASE OF TREASURY SHARES AND CONCLUSION OF THE BUY BACK PROGRAMME

Milan, 12 April 2024 – In relation to the share buyback programme announced on 8 November 2023 and launched on 9 November 2023, Industrie De Nora S.p.A. (“**Industrie De Nora**” or the “**Company**”), on the basis of the information provided by the intermediary engaged Goldman Sachs International, announces that, over the period from 8 to 12 April 2024, n. 64,263 ordinary shares of Industrie De Nora (equal to 0.032% of the share capital) have been purchased, at the weighted average price of euro 13.3177 and total consideration equal to euro 855,838.

The following table provides a summary of the purchases on a daily basis, and attached is the breakdown of each transaction completed over the relevant period.

Date of the transaction	Number of shares purchased	Average price per share (€)	Purchase price (€)
08/04/2024	9,857	€ 13.2673	€ 130,776
09/04/2024	10,000	€ 13.2841	€ 132,841
10/04/2024	9,619	€ 13.2811	€ 127,751
11/04/2024	26,635	€ 13.3334	€ 355,135
12/04/2024	8,152	€ 13.4121	€ 109,335
Total	64,263	€ 13.3177	€ 855,838

Following the purchases as communicated above, and taking into account treasury shares already held, the Company owns n. 3,000,000 treasury shares, equal to 1.487% of the share capital.

As a result of the above transactions, since the Company did not exercise the upside option, the Program started on November 9th, 2023, under which 3,000,000 IDN shares (equal to around 1,487% of the share capital) have been bought at a volume-weighted average price of 14.4701 Euro per share, for a total consideration of 43,410,213 Euro, has been completed.

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Industrie De Nora is an Italian multinational company listed on the Euronext Milan stock exchange, specializing in electrochemistry, a leader in sustainable technologies, and has a pivotal role in the industrial green hydrogen production chain. The Company has a portfolio of products and systems to optimize the energy efficiency of critical industrial electrochemical processes and a range of products and solutions for water treatment. Globally, Industrie De Nora is the world's largest supplier of activated electrodes (serving a broad portfolio of customers operating in the fields of chlorine and caustic soda production, components for electronics, and non-ferrous metal refining). Industrie De Nora is also among the world's leading suppliers of water filtration and disinfection technologies (for the industrial and municipal sectors) and the world's leading supplier of swimming pool disinfection components. Leveraging its well-established electrochemical knowledge, proven manufacturing capability, and a supply chain established over the years, the Company has developed and qualified a portfolio of electrodes and components to produce hydrogen through the electrolysis of water, which is critical for the energy transition. In this sector, the company also holds 25.85% of thyssenkrupp nucera AG &Co. KGaA, a joint venture established with the thyssenkrupp group. Founded in 1923, Industrie De Nora generated around EUR 856 million in total revenues and an Adjusted EBITDA of approx. EUR 171 million in 2023. The Company's growth process has developed organically through continued penetration of new markets and applications and acquisitions in the U.S., Asia, and Europe. De Nora's continuous innovation drives its growth, represented by its evolving intellectual property portfolio, which currently includes more than 280 patent families with more than 2,800 territorial extensions. The De Nora family controls the Group, which owns 53.3% of the Company's share capital. Snam S.p.A. is a minority shareholder with about 21.6% of the capital.

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ATTACHEMENT

Number of Shares	Price Per Share (EUR)	Trading Venue	Date of Transaction	Time of Transaction (UTC)
291	13.18	MTAA	08-Apr-24	09:22:02 AM
230	13.20	MTAA	08-Apr-24	09:41:07 AM
233	13.21	MTAA	08-Apr-24	09:44:23 AM
161	13.21	MTAA	08-Apr-24	09:56:40 AM
24	13.21	MTAA	08-Apr-24	09:58:32 AM
136	13.21	MTAA	08-Apr-24	09:58:32 AM
147	13.22	MTAA	08-Apr-24	10:09:36 AM
182	13.24	MTAA	08-Apr-24	10:16:52 AM
186	13.26	MTAA	08-Apr-24	10:31:50 AM
189	13.27	MTAA	08-Apr-24	10:49:02 AM
199	13.27	MTAA	08-Apr-24	10:49:02 AM
115	13.30	MTAA	08-Apr-24	11:19:16 AM
166	13.30	MTAA	08-Apr-24	11:19:16 AM
139	13.30	MTAA	08-Apr-24	11:22:49 AM
100	13.30	MTAA	08-Apr-24	11:27:35 AM
312	13.30	MTAA	08-Apr-24	11:27:35 AM
309	13.29	MTAA	08-Apr-24	11:39:46 AM
188	13.30	MTAA	08-Apr-24	11:59:00 AM
172	13.28	MTAA	08-Apr-24	12:00:29 PM
182	13.25	MTAA	08-Apr-24	12:33:16 PM
247	13.25	MTAA	08-Apr-24	12:33:16 PM
23	13.24	MTAA	08-Apr-24	13:01:13 PM
146	13.24	MTAA	08-Apr-24	13:01:13 PM
194	13.27	MTAA	08-Apr-24	13:14:31 PM
17	13.29	MTAA	08-Apr-24	13:47:10 PM
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17	13.29	MTAA	08-Apr-24	13:47:15 PM
17	13.29	MTAA	08-Apr-24	13:47:18 PM
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145	13.32	MTAA	08-Apr-24	14:33:52 PM
194	13.32	MTAA	08-Apr-24	14:33:52 PM
252	13.32	MTAA	08-Apr-24	14:33:52 PM
66	13.24	MTAA	08-Apr-24	14:59:42 PM
97	13.24	MTAA	08-Apr-24	14:59:42 PM
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315	13.33	MTAA	08-Apr-24	16:24:05 PM
167	13.31	MTAA	08-Apr-24	16:27:02 PM
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143	13.28	MTAA	09-Apr-24	15:40:19 PM
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698	13.34	MTAA	11-Apr-24	14:01:15 PM
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416	13.35	MTAA	11-Apr-24	15:05:36 PM
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43	13.35	CEUX	11-Apr-24	15:07:19 PM
128	13.35	CEUX	11-Apr-24	15:07:19 PM
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237	13.35	MTAA	11-Apr-24	15:07:19 PM
201	13.35	MTAA	11-Apr-24	15:07:30 PM
165	13.35	MTAA	11-Apr-24	15:07:31 PM
111	13.35	MTAA	11-Apr-24	15:07:40 PM
217	13.35	MTAA	11-Apr-24	15:07:40 PM
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228	13.35	MTAA	11-Apr-24	15:07:41 PM
194	13.32	CEUX	11-Apr-24	15:07:42 PM
258	13.32	CEUX	11-Apr-24	15:07:46 PM
246	13.31	CEUX	11-Apr-24	15:09:06 PM
169	13.31	MTAA	11-Apr-24	15:09:06 PM
25	13.31	MTAA	11-Apr-24	15:09:07 PM
44	13.31	MTAA	11-Apr-24	15:09:07 PM
29	13.31	MTAA	11-Apr-24	15:15:14 PM
66	13.31	MTAA	11-Apr-24	15:15:14 PM
88	13.31	MTAA	11-Apr-24	15:15:14 PM
175	13.31	MTAA	11-Apr-24	15:15:43 PM
211	13.31	MTAA	11-Apr-24	15:15:43 PM
98	13.30	CEUX	11-Apr-24	15:18:09 PM
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44	13.31	CEUX	11-Apr-24	15:23:13 PM
89	13.31	CEUX	11-Apr-24	15:23:13 PM
264	13.31	CEUX	11-Apr-24	15:23:13 PM
78	13.31	MTAA	11-Apr-24	15:23:13 PM
86	13.31	MTAA	11-Apr-24	15:23:13 PM
64	13.31	MTAA	11-Apr-24	15:26:02 PM
96	13.31	MTAA	11-Apr-24	15:26:02 PM
319	13.30	CEUX	11-Apr-24	15:29:22 PM
15	13.30	MTAA	11-Apr-24	15:29:22 PM
195	13.33	CEUX	11-Apr-24	15:40:31 PM
14	13.34	CEUX	11-Apr-24	15:49:02 PM
38	13.37	MTAA	11-Apr-24	15:49:32 PM
38	13.37	MTAA	11-Apr-24	15:49:32 PM
100	13.37	MTAA	11-Apr-24	15:49:32 PM
171	13.37	MTAA	11-Apr-24	15:49:32 PM
38	13.38	MTAA	11-Apr-24	15:49:32 PM
146	13.38	MTAA	11-Apr-24	15:49:32 PM
149	13.38	MTAA	11-Apr-24	15:49:32 PM
150	13.38	MTAA	11-Apr-24	15:49:32 PM
170	13.38	MTAA	11-Apr-24	15:49:32 PM
38	13.37	MTAA	11-Apr-24	15:49:33 PM
38	13.37	MTAA	11-Apr-24	15:49:33 PM

364	13.37	MTAA	11-Apr-24	15:49:33 PM
38	13.37	MTAA	11-Apr-24	15:49:34 PM
38	13.37	MTAA	11-Apr-24	15:49:34 PM
38	13.37	MTAA	11-Apr-24	15:49:35 PM
620	13.36	CEUX	11-Apr-24	15:50:23 PM
34	13.36	MTAA	11-Apr-24	15:50:23 PM
216	13.36	MTAA	11-Apr-24	15:50:23 PM
175	13.36	MTAA	11-Apr-24	15:50:54 PM
89	13.36	CEUX	11-Apr-24	15:50:55 PM
175	13.36	MTAA	11-Apr-24	15:50:55 PM
188	13.35	CEUX	11-Apr-24	15:50:57 PM
188	13.35	CEUX	11-Apr-24	15:50:57 PM
193	13.35	MTAA	11-Apr-24	15:50:57 PM
401	13.35	MTAA	11-Apr-24	15:50:57 PM
407	13.35	MTAA	11-Apr-24	15:51:57 PM
175	13.34	MTAA	11-Apr-24	15:52:02 PM
175	13.34	MTAA	11-Apr-24	15:53:15 PM
26	13.34	MTAA	11-Apr-24	15:53:49 PM
41	13.34	MTAA	11-Apr-24	15:54:18 PM
250	13.34	MTAA	11-Apr-24	15:54:18 PM
144	13.34	MTAA	11-Apr-24	15:54:23 PM
70	13.33	MTAA	11-Apr-24	15:54:56 PM
124	13.33	MTAA	11-Apr-24	15:54:56 PM
163	13.33	MTAA	11-Apr-24	15:54:56 PM
16	13.34	CEUX	11-Apr-24	15:56:14 PM
47	13.33	CEUX	11-Apr-24	15:56:47 PM
90	13.33	CEUX	11-Apr-24	15:56:47 PM
101	13.33	CEUX	11-Apr-24	15:56:47 PM
233	13.32	MTAA	11-Apr-24	16:08:29 PM
170	13.32	MTAA	11-Apr-24	16:09:39 PM
38	13.32	MTAA	11-Apr-24	16:13:19 PM
300	13.32	MTAA	11-Apr-24	16:15:10 PM
7	13.34	CEUX	11-Apr-24	16:16:10 PM
71	13.34	CEUX	11-Apr-24	16:16:10 PM
189	13.34	CEUX	11-Apr-24	16:16:10 PM
431	13.33	MTAA	11-Apr-24	16:16:23 PM
193	13.32	MTAA	11-Apr-24	16:16:54 PM
14	13.32	MTAA	11-Apr-24	16:17:07 PM
191	13.32	MTAA	11-Apr-24	16:18:02 PM
86	13.31	MTAA	11-Apr-24	16:19:45 PM
91	13.31	MTAA	11-Apr-24	16:19:45 PM
49	13.30	MTAA	11-Apr-24	16:20:45 PM
173	13.30	MTAA	11-Apr-24	16:23:31 PM
59	13.30	MTAA	11-Apr-24	16:24:48 PM
96	13.30	MTAA	11-Apr-24	16:24:48 PM
57	13.30	MTAA	11-Apr-24	16:26:31 PM
234	13.30	MTAA	11-Apr-24	16:27:11 PM
50	13.30	MTAA	11-Apr-24	16:27:39 PM
128	13.30	MTAA	11-Apr-24	16:28:40 PM
75	13.30	MTAA	11-Apr-24	16:29:18 PM
245	13.30	MTAA	11-Apr-24	16:29:39 PM
7	13.30	MTAA	11-Apr-24	16:29:47 PM
157	13.30	MTAA	11-Apr-24	16:29:49 PM
207	13.42	MTAA	12-Apr-24	11:27:39 AM
293	13.42	MTAA	12-Apr-24	11:50:54 AM

175	13.45	MTAA	12-Apr-24	11:58:11 AM
30	13.44	MTAA	12-Apr-24	11:58:54 AM
399	13.44	MTAA	12-Apr-24	12:05:48 PM
425	13.44	MTAA	12-Apr-24	12:05:56 PM
175	13.43	MTAA	12-Apr-24	12:34:36 PM
197	13.42	MTAA	12-Apr-24	12:46:54 PM
476	13.44	MTAA	12-Apr-24	12:49:08 PM
366	13.43	MTAA	12-Apr-24	12:50:15 PM
92	13.45	MTAA	12-Apr-24	13:18:14 PM
178	13.45	MTAA	12-Apr-24	13:18:14 PM
55	13.44	MTAA	12-Apr-24	13:18:15 PM
31	13.44	MTAA	12-Apr-24	13:18:16 PM
38	13.46	MTAA	12-Apr-24	13:30:19 PM
47	13.46	MTAA	12-Apr-24	13:30:19 PM
178	13.46	MTAA	12-Apr-24	13:30:19 PM
25	13.44	MTAA	12-Apr-24	13:30:22 PM
175	13.45	MTAA	12-Apr-24	13:43:41 PM
178	13.45	MTAA	12-Apr-24	13:43:41 PM
299	13.45	MTAA	12-Apr-24	13:43:41 PM
418	13.45	MTAA	12-Apr-24	13:43:41 PM
151	13.43	MTAA	12-Apr-24	13:46:44 PM
159	13.40	MTAA	12-Apr-24	13:54:53 PM
230	13.38	MTAA	12-Apr-24	13:59:18 PM
209	13.37	MTAA	12-Apr-24	14:01:07 PM
175	13.36	MTAA	12-Apr-24	14:33:34 PM
157	13.40	MTAA	12-Apr-24	14:39:15 PM
528	13.40	MTAA	12-Apr-24	14:39:15 PM
269	13.39	MTAA	12-Apr-24	14:53:38 PM
413	13.39	MTAA	12-Apr-24	14:53:38 PM
38	13.40	MTAA	12-Apr-24	14:53:40 PM
160	13.40	MTAA	12-Apr-24	14:53:40 PM
103	13.39	MTAA	12-Apr-24	14:56:19 PM
325	13.39	MTAA	12-Apr-24	14:56:19 PM
13	13.35	MTAA	12-Apr-24	15:16:00 PM
301	13.35	MTAA	12-Apr-24	15:16:00 PM
213	13.34	MTAA	12-Apr-24	15:33:47 PM
39	13.29	MTAA	12-Apr-24	16:08:01 PM
188	13.29	MTAA	12-Apr-24	16:08:01 PM
24	13.28	MTAA	12-Apr-24	16:10:16 PM